



PAMS & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No: - 506, Unit - IX, Bhoi Nagar, Behind Baya Baba Math, Bhubaneswar - 751 022
Telephone No : 0674- 2543528

EMAIL : jectmishra36@gmail.com, itpams@gmail.com



INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF
ODISHA RISING FOUNDATION TRUST,
SAILASHREE VIHAR,
BHUBANESWAR-751021

Opinion

We have audited the financial statements of Odisha Rising Foundation Trust, which comprise the balance sheet at March 31st 2022, and the Income & Expenditures account, and statement of Receipts & Payments for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

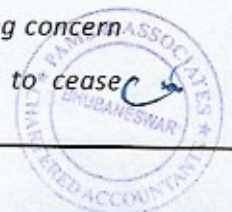
In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in [jurisdiction], and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease





PAMS & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No: - 506, Unit - IX, Bhoi Nagar, Behind Baya Baba Math, Bhubaneswar - 751 022

Telephone No : 0674- 2543528

EMAIL : jectmishra36@gmail.com, itpams@gmail.com



operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements


Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For PAMS & Associates

Chartered Accountants

FRN : 316079E

FOR PAMS & ASSOCIATES
CHARTERED ACCOUNTANTS


SATYJIT MISHRA
PARTNER
NO.-057293

Place of Signature: Bhubaneswar

Date: 20/09/2022



ODISHA RISING FOUNDATION TRUST

Flat No.304, Bivab Gulmohar Apartment
Nayapalli, Bhubaneswar, Dist-Khurda, Odisha
Balance Sheet as on 31.03.2022

Liabilities	Amount(Rs)	Amount(Rs)	Assets	Amount(Rs)	Amount(Rs)
Trust's Capital Fund :			Fixed Assets(Schedule-1)		
Opening Balance of Trust Fund	88,788.06				1,16,700.00
Add:					
Addition during the Year	86,211.94	1,75,000.00			
Sub total (A)					
Surplus /Deficit from Income & Expenditure					
Opening Balance of Surplus/(Deficit)	(17,488.00)				
Add: Reversal of Depreciation	11,894.00				
Add :Excess/(Deficit) of Income over	1,88,919.26				
Expenditure of Current Year		1,83,325.26			
Sub total (B)					
Trust's Capital Fund Closing Balance (A+B)		3,58,325.26			
Current Laibilities			Current Assets :		
Provision for Audit Fees		11,800.00	Cash-in-Hand		2,53,425.26
			Cash at Bank		
Total		3,70,125.26	Total		3,70,125.26

Examined & found correct subject to our report on even date

For Odisha Rising Foundation Trust

For PAMS & Associates
Chartered Accountants
FRN: 316079E

CA. Satyajit Mishra, FCA
Partner
M.No: 057293

Managing Trustee

Treasurer

Date: 20/09/2022
Place: Bhubaneswar



ODISHA RISING FOUNDATION TRUST
Flat No.304,Bivab Gulmohar Apartment
Nayapalli,Bhubaneswar ,Dist-Khurdha,Odisha
Income & Expenditure A/c for the period 01.04.2021 to 31.03.2022

Expenditure	Amount(Rs)	Income	Amount(Rs)
To Staff Salary	1,05,000.00	By Voluntary Donations	98,300.00
To School Bags ,Umbrella and Clothes	13,000.00	By Contribution From Trustees for charity activities	2,22,658.20
To Loading & Unloading of Relief Materials	13,000.00	By MOGA Project	8.15.000.00
To COVID-Masks distribution	2,08,500.00	By UDAAN Scholarship Project	70,000.00
To COVID-Mobile assistance	10,000.00		
To Office Rent	1,55,600.00		
To Repair & Maintenance	3,080.00		
To Electricity Charges	1,645.00		
To Registration Fees	12,100.00		
To Audit Fees	28,600.00		
To Bank Charges	118.00		
To Meeting Expenses	12,990.00		
To Printing & Stationaries	10,500.00		
To Travelling & Conveyance	7,250.00		
To Miscellaneous Expenses	3,884.00		
By Tuition and Literacy Project	28,300.00		
By Honorarium for Education Project	5,000.00		
By Swabalambi (SHG-MED Prgramme)	53,984.00		
By UDAAN Scholarship Project	32,000.00		
MOGA Project Expenses	3,12,480.00		
To Special Day Celebrations	7.94		
To Excess of Income over Expenditure	1,88,919.26		
Total	12,05,958.20	Total	12,05,958.20

Examined & found correct subject to our report on even date

For PAMS & Associates
Chartered Accountants
FRN: 316079E

CA. Satyajit Mishra, FCA
Partner
M.NO: 057/293

Date:20/09/2022
Place: Bhubaneswar



For Odisha Rising Foundation Trust

Manoj Kumar
Managing Trustee

Pratima Samal
Treasurer



ODISHA RISING FOUNDATION TRUST

Flat No.304, Bivab Gulmohar Apartment
Nayapalli, Bhubaneswar, Dist-Khurda, Odisha
Receipt & Payment Account For the period 01.04.2021 to 31.03.2022

Receipts	Amount(Rs)	Payments	Amount(Rs)
To Opening Balance			
Cash in Hand	422.00	By Staff Salary	1,05,000.00
Cash at Bank	24,088.06	By Office Rent	1,06,600.00
		By Electricity Charges	1,645.00
		By Bank Charges	118.00
		By Printing & Stationaries	10,500.00
To Contribution From Trustees for Charity Activities	2,22,658.20	By Loading & Unloading of Relief Materials	
To Voluntary Donations	98,300.00	By Purchase of furniture & Fixtures	13,000.00
To MOGA Project	8,15,000.00	By Audit Fees	30,000.00
To UDAAN Scholarship Project	70,000.00	By Registration Fees	26,800.00
		By Mask distribution during COVID	12,100.00
		By School Bags, Umbrella and Clothes	2,08,500.00
		By Swabalmi (SHG-MED Programme)	13,000.00
		By Tuition and Literacy Project	40,000.00
		By Honorarium for Education Project	28,300.00
		By UDAAN Scholarship Project	5,000.00
		By MOGA Project Expenses	32,000.00
		By Old Bike Purchase	3,12,480.00
		By Closing Balance	32,000.00
		Cash-in-Hand	
		Cash at Bank	2,53,425.26
Total	12,30,468.26	Total	12,30,468.26

Examined & found correct subject to our report on even date

For PAMS & Associates
Chartered Accountants

FRN: 316079E

CA. Satyajit Mishra, FCA & Associates
Partner
M.No: 057293

Date: 20/09/2022

Place: Bhubaneswar



For Odisha Rising Foundation Trust

Managing Trustee

Treasurer



SCHEDULE-1

ASSETS CREATION OUT OF CORPUS AND TRUST CAPITAL FUND

ODISHA RISING FOUNDATION TRUST			
Flat No.304,Bivab Gulmohar Apartment			
Nayapalli,Bhubaneswar ,Dist-Khurdha,Odisha			
Fixed Assets Schedule as on 31.03.2022			
Name of the Assets	Opening Balance	Addition	Closing Balance as on 31.03.2022
Computers & Peripehrals	10,100.00	-	10,100.00
Furniture & Fixture	9,600.00	30,000.00	39,600.00
Vehicles		32,000.00	32,000.00
Air Conditioner	35,000.00	-	35,000.00
Total	54,700.00	62,000.00	1,16,700.00

For Odisha Rising Foundation Trust






ODISHA RISING FOUNDATION TRUST

**APPLICATION OF INCOME AS PER SECTION 11 OF THE INCOME TAX ACT
INCOME COMPUTATION STATEMENT
AY 2022-23**

Source of Fund	Amount (Rs)
Grants Received from Government	
Grants Received from Companies under Corporate Social Responsibi	8,15,000.00
Other specific grants	
Other Donations	3,90,958.20
Total (A)	12,05,958.20
Application of Funds	Amount (Rs)
Application : Revenue Expenses	
Administrative Expenses	3,40,767.00
Relief of poor	6,76,271.94
Total Revenue Application (B)	10,17,038.94
Balance after application towards Revenue Expenditures (C= A-B)	1,88,919.26
Application : Capital Expenses	
Old Bike Purchases	32,000.00
Furniture & Fixtures	30,000.00
Total Capital Expenses (D)	62,000.00
Accumulated Surplus (E= C-D)	1,26,919.26
% of Accumulated Surplus (i.e. Less than equal to 15%) i.e. E/A*100	10.52%

For Odisha Rising Foundation Trust

Manoj Kumar

Pratibha Das



