

**FINAL ACCOUNTS**  
**OF**  
**ODISHA RISING FOUNDATION**  
**TRUST**

*Address:-Flat No-304, Bivab Gulmohar Apartment, Nayapalli, Bhubaneswar, Dist-  
Khurdha, Odisha*

**FOR THE YEAR 2019-20**

Auditors:-  
M/s A.K Mishra & Co.  
Chartered Accountants  
HIG-21, "Harit Surya"  
Dharmavihar, Khandagiri,  
Bhuabaneswar-751030, Odisha



TO,

THE MEMBERS

ODISHA RISING FOUNDATION TRUST

**AUDIT REPORT**

I have audited the attached Balance Sheet of "ODISHA RISING FOUNDATION TRUST" ,Flat No-304, Bivab Gulmohar Apartment, Nayapalli, Bhubaneswar, ODISHA as at 31<sup>st</sup> March'2020, Receipt & Payment Account and the Income & Expenditure Account for the year ended on that date, annexed thereto. These Financial Statements are the responsibility of the Management of ODISHA RISING FOUNDATION TRUST. Our responsibility is to express an opinion on these financial statements based on our audit.

I have conducted the audit in accordance with the Auditing Standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

Further I report that:-

1. I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of the audit.
2. In my opinion, proper books of accounts, as required by law, have been maintained by ODISHA RISING FOUNDATION TRUST , so far as it appears from my examination of those books.
3. The Balance Sheet and Income & Expenditure Account referred to in this report are in agreement with the books of account.
4. Balance Sheet and Income & Expenditure Account referred to in this report are prepared in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India, to the extent applicable to the Trust.
5. In my opinion and to the best of my information and according to the explanations given to me, the said accounts present a true and fair view , in conformity with the accounting principles generally accepted in India.
  - (i) In case of the Balance Sheet , of the state of affairs of ODISHA RISING FOUNDATION TRUST as at 31<sup>st</sup> March'2020.



- (ii) In case of Receipt & Payment Account, of the funds flow of the Trust for the year ended 31<sup>st</sup> March'2020.
- (iii) In the case of Income & Expenditure Account ,of the deficit of the Trust for the year ended 31<sup>st</sup> March'2020.

Place- Bhubaneswar  
Dated- 18.08.2020

For M/s A.K Mishra & Co.  
Chartered Accountants  
FRN-325676E

*Pravanjan*  
*18-08-20*  
CA.Pravanjan Mishra  
Proprietor  
M.No-064755  
UDIN-20064755AAAAAE2555



**ODISHA RISING FOUNDATION TRUST**  
Flat No.304, Bivab Gulmohar Apartment,  
Nayapalli, Bhubaneswar, Dist-Khurdha, Odisha.

**BALANCE SHEET AS ON 31st March' 2020**

Liabilities	Current Year (Figures in Rupees)	Previous Year (Figures in Rupees)	Assets	Current Year (Figures in Rupees)	Previous Year (Figures in Rupees)
<b><u>Fund</u></b>			<b><u>Fixed Assets</u></b>		
Corpus Fund	<u>10,000.00</u>	<u>10,000.00</u>			
Excess of Expenditure Over Income	(87,189.00)	0	Furniture & Fixtures	9120.00	-
			Electrical Equipment	8080.00	-
<b><u>Loan ( Liabilities):</u></b>			<b><u>Loans and Advances</u></b>		
Loan from Managing Trustee-A K Sagar	165,000.00				
<b><u>Current Liabilities</u></b>			<b><u>Current Assets:</u></b>		
Provision for Rent	35,500.00	-	Cash-in-Hand	110.00	10000.00
Provision for Salary	20,000.00		Cash at Bank	136,001.00	-
Provision for Audit Fees	10,000.00				
	<u>153,311.00</u>	<u>10,000.00</u>		<u>153,311.00</u>	<u>10,000.00</u>

Place-Bhubaneswar  
Date- 18th August'20

For ODISHA RISING FOUNDATION TRUST



For M/s A K Mishra & Co.  
Chartered Accountants

Pravanjan  
18.08.20

CA Pravanjan Mishra  
Proprietor ( FRN-325676E, Mno-064755)



For Odisha Rising Foundation

Authorized Signatories

For Odisha Rising Foundation

Authorized Signatories

Raj Kishore Das  
Authorized Signatories

**ODISHA RISING FOUNDATION TRUST**  
 Flat No.304, Bivab Gulmohar Apartment,  
 Nayapalli, Bhubaneswar, Dist-Khurdha, Odisha.

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE PERIOD 01.04.19 to 31.03.20**

Expenditure	Current Year (Figures in Rupees)	Previous Year (Figures in Rupees)	Income	Current Year (Figures in Rupees)	Previous Year (Figures in Rupees)
To Staff Salary	136,000.00	-	By Donation-Operation Sahey Foundation	75,000.00	-
To Food Expenses	4,319.00	-	By Donation-Palli Vikas	100,000.00	-
To Lodging & Boarding Expenses	8,902.00	-	By Voluntary Donations	82,001.00	-
To Office Rent	105,500.00	-			
To Petrol & Fuel	7,000.00	-			
To Rates & Taxes	240.00	-			
To Repair & Maintenance	2,800.00	-			
To Electricity Charges	1,500.00	-			
To Audit Fees	10,000.00	-			
To Printing & Stationaries	6,175.00	-			
To Loading & Unloading of Relief Materials	13,340.00	-			
To Travelling & Conveyance	44,160.00	-			
To Miscellaneous Expenses	1,754.00	-			
To Depreciation	2500.00	-			
To Excess of Expenditure over Income	(57,189.00)	-			
	<u>257,001.00</u>			<u>257,001.00</u>	

Place-Bhubaneswar  
 Date- 16th August'20

For ODISHA RISING FOUNDATION TRUST



**For Odisha Rising Foundation**

Authorized Signatories

*[Signature]*  
 For Odisha Rising Foundation  
 Authorized Signatories  
*Raj Laxmi Dash*

Authorized Signatories

For Mis A K Mishra & Co.  
 Chartered Accountants



*[Signature]*  
 CA Pravanjan Mishra  
 Proprietor ( FRN-325676E, MNo-064759)

**ODISHA RISING FOUNDATION TRUST**  
 Flat No.304, Bivab Guimohar Apartment,  
 Nayapalli, Bhubaneswar, Dist-Khurda, Odisha.  
**RECEIPT AND PAYMENT ACCOUNT**  
 For the period 01.04.2019 to 31.03.2020

Receipts	Current Year (Figures in Rupees)	Previous Year (Figures in Rupees)	Payments	Current Year (Figures in Rupees)	Previous Year (Figures in Rupees)
To Opening Balance:					
Cash-in-Hand	10,000.00	-	By Staff Salary	116,000.00	
Cash at Bank	-	-	By Food Expenses	4,319.00	
To Corpus Fund	-	10,000.00	By Lodging & Boarding Expenses	8,932.00	
			By Office Rent	70,000.00	
To Donation-Operation Sahay Foundation	75,000.00	-	By Petrol & Fuel	7,000.00	
To Donation-Palli Vikas	100,000.00	-	By Rates & Taxes	240.00	
To Voluntary Donations	82,001.00	-	By Repair & Maintenance	2,800.00	
To Loan From Managing Trustee-A K Sagar	165,000.00	-	By Electricity Charges	1,500.00	
			By Printing & Stationaries	6,175.00	
			By Travelling & Conveyance	44,160.00	
			By Loading & Unloading of Relief Materials	13,340.00	
			By Miscellaneous Expenses	1,754.00	
			By Purchase of Furniture & Fixtures	9,600.00	
			By Purchase of HP Laser & Printer	10100.00	
			By Closing Balance:		
			Cash-in-Hand	110.00	10,000.00
			Cash at Bank	136,001.00	-
	<u>432,001.00</u>	<u>10,000.00</u>		<u>432,001.00</u>	<u>10,000.00</u>

Place- Bhubaneswar  
 Date- 18th August'20

For ODISHA RISING FOUNDATION TRUST



For Odisha Rising Foundation for Odisha Foundation BBSR  
*[Signature]*  
 Authorized Signatories



For M/s A K Mishra & Co.  
 Chartered Accountants  
*[Signature]*  
 CA Pravanjan Mishra  
 Proprietor ( FRN-325676E, MNO-064756)

**ODISHA RISING FOUNDATION TRUST**

Flat No.304, Bivab Gulmohar Apartment,  
Nayapalli, Bhubaneswar, Dist-Khurda, Odisha.

**DEPRECIATION SCHEDULE FOR THE YEAR 2019-20**

Particulars	WDV as on 01.04.2019	Addition for more than 180 Days during 2019- 20	Total Assets as on 31.03.2020	Rate of Depreciation	Depreciation for 2019-20	WDV as on 31.03.2020
Plant & Machinery ( HP Laser & Printer)	-	10,100.00	10,100.00	40%	2,020.00	8,080.00
Furniture & Fittings	-	9,600.00	9,600.00	10%	480	9,120.00
			<u>19,700.00</u>		<u>2500.00</u>	<u>17200</u>

